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STATE OF  
**NORTH CAROLINA**

***October 31, 2002***  
***Monthly Financial Data***

***Robert L. Powell, State Controller***  
***North Carolina Office of the State Controller***

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**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

October 31, 2002

(Expressed In Millions)

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
Deposits with State Treasurer :		<b><u>Liabilities:</u></b>	
Cash and Investments	\$ 1,588.9	Sales and Use Tax Payable	\$ 585.8
		Beverage Tax Payable	14.4
Advance to North Carolina Railroad	22.1	White Goods	1.3
		Scrap Tire Fees Payable	3.1
		<b>Total Liabilities</b>	<b>\$ 604.6</b>
		<b><u>Fund Balance:</u></b>	
		<b><u>Reserved :</u></b>	
		Retirees' Health Premiums	\$ 39.2
		North Carolina Railroad Acquisition	22.1
		Budgetary Shortfall Funds	240.6
		<b>Total Reserved</b>	<b>\$ 301.9</b>
		<b><u>Unreserved :</u></b>	
		Fund Balance - July 1, 2002	3.8
		Transfer from reserves	21.2
			25.0
		Excess of Revenue Over Expenditures -	
		Four Months Ended October 31, 2002	679.5
		<b>Total Unreserved</b>	<b>704.5</b>
		<b>Total Fund Balance</b>	<b>1,006.4</b>
<b>Total Assets</b>	<b>\$ 1,611.0</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,611.0</b>

# **SCHEDULE OF OPERATIONS** **GENERAL FUND**

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001  
 (Expressed In Millions)

	<b>Month</b>		<b>Year-To-Date</b>		<b>Authorized Budget</b>		<b>Percent of Budget Realized/Expended</b>	
	<b>2002-03</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2001-02</b>
<b>Beg. Unreserved Fund Balance</b>	\$ 760.7	\$ 432.6	\$ 3.8	\$ —	\$ 3.8	\$ —		
Transfer to Reserved Fund Balance	—	(30.0)	—	(30.0)	—	(181.8)		
Transfer from Reserved Fund Balance	—	—	21.2	—	21.2	—		
	<u>760.7</u>	<u>402.6</u>	<u>25.0</u>	<u>(30.0)</u>	<u>25.0</u>	<u>(181.8)</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	618.5	506.6	2,460.7	2,361.9	7,270.2	8,179.3	33.8%	28.9%
Corporate Income	67.1	9.5	300.2	45.2	822.9	586.4	36.5%	7.7%
Sales and Use	315.8	269.6	1,382.8	1,149.6	4,070.1	3,796.3	34.0%	30.3%
Franchise	51.3	76.8	127.6	157.4	352.6	639.0	36.2%	24.6%
Insurance	103.9	92.9	110.6	96.2	379.9	321.6	29.1%	29.9%
Beverage	7.6	7.9	52.3	54.5	172.3	174.0	30.4%	31.3%
Inheritance	14.6	7.5	46.7	33.8	104.0	130.2	44.9%	26.0%
Privilege License	6.4	6.7	19.0	18.7	45.8	26.4	41.5%	70.8%
Tobacco Products	3.6	3.2	14.8	13.6	45.7	40.7	32.4%	33.4%
Real Estate Conveyance Excise	(1.4)	(1.0)	8.8	8.7	—	—	—	—
Gift	0.4	0.8	1.6	1.8	10.7	23.2	15.0%	7.8%
White Goods Disposal	(1.0)	(0.5)	0.4	0.9	—	—	—	—
Scrap Tire Disposal	(2.0)	(1.3)	1.1	1.8	—	—	—	—
Freight Car Lines	—	—	—	—	0.5	0.5	—	—
Piped Natural Gas	2.8	2.3	6.2	6.4	39.7	37.9	15.6%	16.9%
Other	—	—	—	0.1	0.5	0.6	—	16.7%
<b>Total Tax Revenue</b>	<u>1,187.6</u>	<u>981.0</u>	<u>4,532.8</u>	<u>3,950.6</u>	<u>13,314.9</u>	<u>13,956.1</u>	<u>34.0%</u>	<u>28.3%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	9.4	12.8	37.4	51.5	116.0	166.8	32.2%	30.9%
Judicial Fees	10.4	9.6	39.4	37.7	112.5	112.0	35.0%	33.7%
Insurance	6.2	6.4	8.1	8.9	47.2	45.5	17.2%	19.6%
Disproportionate Share	—	—	—	107.0	107.0	107.0	—	100.0%
Highway Fund Transfer In	3.9	3.4	7.7	3.4	15.3	14.5	50.3%	23.4%
Highway Trust Fund Transfer In	—	1.7	94.4	171.7	377.4	171.7	25.0%	100.0%
Intra State Transfer	—	—	—	—	98.4	—	—	—
Other	15.3	9.3	31.4	24.8	138.2	139.4	22.7%	17.8%
<b>Total Non-Tax Revenue</b>	<u>45.2</u>	<u>43.2</u>	<u>218.4</u>	<u>405.0</u>	<u>1,012.0</u>	<u>756.9</u>	<u>21.6%</u>	<u>53.5%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>1,232.8</u>	<u>1,024.2</u>	<u>4,751.2</u>	<u>4,355.6</u>	<u>14,326.9</u>	<u>14,713.0</u>	<u>33.2%</u>	<u>29.6%</u>
<b>Bond Proceeds</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>605.0</u>	<u>—</u>	<u>—</u>
<b>Total Availability</b>	<u>1,993.5</u>	<u>1,426.8</u>	<u>4,776.2</u>	<u>4,325.6</u>	<u>14,351.9</u>	<u>15,136.2</u>	<u>33.3%</u>	<u>28.6%</u>
<b>Expenditures:</b>								
Current Operations	1,299.1	1,209.9	4,023.5	4,059.2	14,064.9	14,120.4	28.6%	28.7%
Capital Improvements:								
Funded by General Fund	—	—	—	—	31.2	32.9	—	—
Repairs and Renovations	—	—	—	—	—	125.0	—	—
Debt Service	(10.1)	(4.4)	48.2	45.1	255.7	252.0	18.9%	17.9%
	<u>1,289.0</u>	<u>1,205.5</u>	<u>4,071.7</u>	<u>4,104.3</u>	<u>14,351.8</u>	<u>14,530.3</u>	<u>28.4%</u>	<u>28.2%</u>
Capital Improvements:								
Funded by Bond Proceeds	—	—	—	—	—	605.0	—	—
<b>Total Expenditures</b>	<u>1,289.0</u>	<u>1,205.5</u>	<u>4,071.7</u>	<u>4,104.3</u>	<u>14,351.8</u>	<u>15,135.3</u>	<u>28.4%</u>	<u>27.1%</u>
<b>Unreserved Fund Balance</b>	<u>\$ 704.5</u>	<u>\$ 221.3</u>	<u>\$ 704.5</u>	<u>\$ 221.3</u>	<u>\$ 0.1</u>	<u>\$ 0.9</u>		

# **SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND**

For the Month of October 2002, and the Four Months Ended October 31, 2002

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income [1]	\$ —	\$ 618.5	\$ —	—	\$ —	\$ 2,460.7	\$ —	—
Corporate Income [2]	—	67.1	—	—	—	300.2	—	—
Sales and Use	—	315.8	—	—	—	1,382.8	—	—
Franchise	—	51.3	—	—	—	127.6	—	—
Insurance	—	103.9	—	—	—	110.6	—	—
Beverage	—	7.6	—	—	—	52.3	—	—
Inheritance	—	14.6	—	—	—	46.7	—	—
Privilege License	—	6.4	—	—	—	19.0	—	—
Tobacco Products	—	3.6	—	—	—	14.8	—	—
Real Estate Conveyance Excise	—	(1.4)	—	—	—	8.8	—	—
Gift	—	0.4	—	—	—	1.6	—	—
White Goods Disposal	—	(1.0)	—	—	—	0.4	—	—
Scrap Tire Disposal	—	(2.0)	—	—	—	1.1	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	2.8	—	—	—	6.2	—	—
Other	—	—	—	—	—	—	—	—
<b>Total Tax Revenue</b>	<u>—</u>	<u>1,187.6</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,532.8</u>	<u>—</u>	<u>—</u>
<b>Non-Tax Revenue</b>								
Treasurer's Investments	—	9.4	—	—	—	37.4	—	—
Judicial Fees	—	10.4	—	—	—	39.4	—	—
Insurance	—	6.2	—	—	—	8.1	—	—
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	3.9	—	—	—	7.7	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	94.4	—	—
Intra State Transfer	—	—	—	—	—	—	—	—
Other	—	15.3	—	—	—	31.4	—	—
<b>Total Non-Tax Revenue</b>	<u>—</u>	<u>45.2</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>218.4</u>	<u>—</u>	<u>—</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ —</u>	<u>\$1,232.8</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>	<u>\$ 4,751.2</u>	<u>\$ —</u>	<u>—</u>

**[1] Individual Income Tax collections are reported net of the following transfer(s) :**

	2002-03		2001-02	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Individual Income Tax, Reported Net	\$ 618.5	\$ 2,460.7	\$ 506.6	\$ 2,361.9
Local Government Tax Reimbursement	—	—	129.0	129.0
Individual Income Tax, Adjusted for Transfers	<u>\$ 618.5</u>	<u>\$ 2,460.7</u>	<u>\$ 635.6</u>	<u>\$ 2,490.9</u>

**[2] Corporate Income Tax collections are reported net of the following transfer(s) :**

	2002-03		2001-02	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 67.1	\$ 300.2	\$ 9.5	\$ 45.2
Public School Building Capital Fund	—	—	—	15.8
Critical School Facility Needs Fund	—	—	—	2.5
Local Government Tax Reimbursement	—	—	6.4	101.5
Executive Order #3	—	—	—	95.1
	<u>—</u>	<u>—</u>	<u>6.4</u>	<u>214.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 67.1</u>	<u>\$ 300.2</u>	<u>\$ 15.9</u>	<u>\$ 260.1</u>

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures. Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure								
<b>General Fund Expenditures</b>								
<b>Current Operations :</b>								
<b>General Government</b>								
General Assembly	\$ 3.2	\$ 3.5	\$ 3.4	\$ (1.5)	\$ 37.0	\$ 39.3	9.2%	(3.8%)
Governor's Office	0.3	0.4	1.4	1.5	4.9	5.5	28.6%	27.3%
Office of State Budget	0.3	0.4	1.1	1.8	4.5	5.5	24.4%	32.7%
Office of State Planning	—	0.1	—	0.2	—	—	—	—
Housing Finance Agency	0.4	1.7	1.5	1.7	4.8	5.3	31.3%	32.1%
Disaster Relief (carryforward from FY2000)	—	(0.4)	—	(0.7)	—	—	—	—
Lieutenant Governor	0.1	—	0.2	0.2	0.6	0.7	33.3%	28.6%
Secretary of State	0.6	0.6	2.4	2.4	8.2	8.6	29.3%	27.9%
State Auditor	0.9	1.0	3.5	3.5	11.0	11.8	31.8%	29.7%
State Treasurer	0.1	0.5	(1.9)	(3.6)	7.9	7.2	(24.1%)	(50.0%)
Retirement and Employee Benefits	1.3	1.1	5.2	2.7	7.1	10.3	73.2%	26.2%
Administration	7.3	7.3	20.6	20.2	56.3	62.1	36.6%	32.5%
Office of the State Controller	0.7	0.9	3.1	3.6	10.1	11.5	30.7%	31.3%
Revenue	5.3	5.8	22.6	21.9	75.0	76.8	30.1%	28.5%
Cultural Resources	3.2	4.7	16.0	19.7	56.0	60.3	28.6%	32.7%
Cultural Resources - Roanoke Island Commission	0.4	—	0.5	0.5	1.7	1.9	29.4%	26.3%
Board of Elections	0.5	0.2	1.1	0.1	3.4	3.2	32.4%	3.1%
Office of Administrative Hearings	0.2	0.2	0.8	0.8	2.5	2.8	32.0%	28.6%
Rules Review Committee	—	—	0.1	0.1	0.3	0.3	33.3%	33.3%
	<u>24.8</u>	<u>28.0</u>	<u>81.6</u>	<u>75.1</u>	<u>291.3</u>	<u>313.1</u>	<u>28.0%</u>	<u>24.0%</u>
Reserves - General Assembly	—	5.0	0.9	36.9	3.2	39.6	28.1%	93.2%
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.4	—	—
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	53.8	4.9	—	—
Reserves - Salary Adjustments	—	(0.7)	—	(0.7)	0.5	0.4	—	(175.0%)
Reserves - Retirement Adjustment	—	—	—	—	(17.8)	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	(3.1)	(1.7)	—	—
Reserves - Salary Adjustments 1999-00	(0.3)	(1.0)	(0.3)	(1.0)	(0.3)	(0.4)	100.0%	250.0%
Reserves - Management Flexibility	—	—	—	—	(41.5)	—	—	—
Reserves - Implement HIPPA	—	—	—	—	2.0	13.5	—	—
Reserves - Severance	—	—	—	—	5.0	—	—	—
Reserves - State Employee Benefits	—	—	—	—	33.8	26.5	—	—
Reserves - Retirement	—	—	—	—	(178.3)	(33.7)	—	—
Reserves - Special Needs Children	—	—	—	—	1.0	—	—	—
Reserves - MH/DD/SA Reform	—	—	(7.4)	(2.5)	6.4	44.3	(115.6%)	(5.6%)
	<u>(0.3)</u>	<u>3.3</u>	<u>(6.8)</u>	<u>32.7</u>	<u>(130.3)</u>	<u>97.8</u>	<u>5.2%</u>	<u>33.4%</u>
<b>Total - General Government</b>	<u>24.5</u>	<u>31.3</u>	<u>74.8</u>	<u>107.8</u>	<u>161.0</u>	<u>410.9</u>	<u>46.5%</u>	<u>26.2%</u>

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	Year-To-Date		Year-To-Date		Year-To-Date		Year-To-Date	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
<b>Education</b>								
Public Instruction	596.9	611.3	1,866.5	1,842.6	5,977.7	5,922.5	31.2%	31.1%
North Carolina School of Science and Mathematics	1.0	1.0	3.3	3.2	12.1	11.8	27.3%	27.1%
Community Colleges	56.5	53.4	168.8	165.0	677.4	650.1	24.9%	25.4%
	654.4	665.7	2,038.6	2,010.8	6,667.2	6,584.4	30.6%	30.5%
<b>University System :</b>								
University of North Carolina - General Admin.	2.4	3.3	12.2	13.1	44.3	46.1	27.5%	28.4%
UNC - GA Institutional Programs and Facilities	—	—	—	—	11.4	0.6	—	—
UNC - GA Related Educational Programs	2.5	3.1	15.5	8.3	94.7	112.8	16.4%	7.4%
UNC - Chapel Hill Academic Affairs	16.0	17.2	34.3	32.7	195.5	205.6	17.5%	15.9%
UNC - Chapel Hill Health Affairs	12.9	12.7	37.5	37.5	150.7	155.9	24.9%	24.1%
UNC - Chapel Hill Area Health Affairs	2.5	2.8	15.2	12.9	45.0	46.4	33.8%	27.8%
NCSU - Academic Affairs	22.1	23.0	58.5	62.8	274.2	273.0	21.3%	23.0%
NCSU - Agricultural Research	3.7	4.3	15.4	15.3	46.4	47.5	33.2%	32.2%
NCSU - Agricultural Extension Service	1.0	2.9	9.6	12.2	36.5	37.4	26.3%	32.6%
University of North Carolina at Greensboro	8.6	8.5	17.6	19.6	94.9	94.2	18.5%	20.8%
University of North Carolina at Charlotte	8.9	8.8	19.4	18.7	101.2	98.3	19.2%	19.0%
University of North Carolina at Asheville	2.2	2.5	5.9	6.9	24.5	25.9	24.1%	26.6%
University of North Carolina at Wilmington	3.5	4.8	10.3	14.7	58.6	60.4	17.6%	24.3%
East Carolina University	10.2	8.9	22.0	23.1	124.7	121.5	17.6%	19.0%
ECU - Health Affairs	3.4	3.5	13.9	14.6	45.1	46.4	30.8%	31.5%
North Carolina A&T University	4.5	4.6	13.6	15.0	64.8	61.7	21.0%	24.3%
Western Carolina University	4.9	4.9	11.8	12.1	53.2	52.7	22.2%	23.0%
Appalachian State University	3.6	3.8	20.2	20.1	83.3	86.6	24.2%	23.2%
Pembroke State University	2.3	3.3	7.0	5.9	32.9	28.5	21.3%	20.7%
Winston-Salem State University	2.4	2.6	8.2	7.5	30.9	30.5	26.5%	24.6%
Elizabeth City State University	1.6	1.3	6.5	4.9	23.8	23.2	27.3%	21.1%
Fayetteville State University	1.5	0.7	8.7	6.6	33.7	31.4	25.8%	21.0%
North Carolina Central University	2.9	3.9	8.9	11.3	46.2	45.2	19.3%	25.0%
North Carolina School of the Arts	1.6	1.2	4.7	4.3	16.9	17.6	27.8%	24.4%
University of North Carolina Hospitals	3.0	3.0	13.5	13.5	39.6	40.7	34.1%	33.2%
	128.2	135.6	390.4	393.6	1,773.0	1,790.1	22.0%	22.0%
<b>Total - Education</b>	782.6	801.3	2,429.0	2,404.4	8,440.2	8,374.5	28.8%	28.7%
<b>Health and Human Services</b>								
HHS - Administration	4.4	2.0	12.9	14.2	73.3	55.9	17.6%	25.4%
Aging	2.1	2.6	8.7	4.9	28.6	29.6	30.4%	16.6%
Child Development	17.8	18.8	73.4	93.6	282.0	289.0	26.0%	32.4%
Services for Deaf & Hearing Impaired	2.4	(1.2)	9.0	9.9	32.6	36.5	27.6%	27.1%
Health Services	8.9	8.4	25.0	26.8	133.1	140.9	18.8%	19.0%
Social Services	12.4	7.6	46.6	44.1	181.0	188.3	25.7%	23.4%
Medical Assistance	225.1	144.3	597.3	611.9	2,192.4	1,983.3	27.2%	30.9%
Children's Health Insurance	3.8	1.9	12.6	6.9	45.1	33.0	27.9%	20.9%
Services for the Blind	0.8	0.7	3.3	3.0	9.6	10.2	34.4%	29.4%
Mental Health	45.0	41.3	167.2	152.9	570.4	577.8	29.3%	26.5%
Facility Services	1.0	0.3	4.1	0.2	14.6	15.0	28.1%	1.3%
Vocational Rehabilitation	2.1	3.4	5.6	12.4	39.9	43.5	14.0%	28.5%
Juvenile Justice	9.5	10.9	40.4	42.1	129.9	141.0	31.1%	29.9%
<b>Total - Health and Human Services</b>	335.3	241.0	1,006.1	1,022.9	3,732.5	3,544.0	27.0%	28.9%

# **SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND**

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001

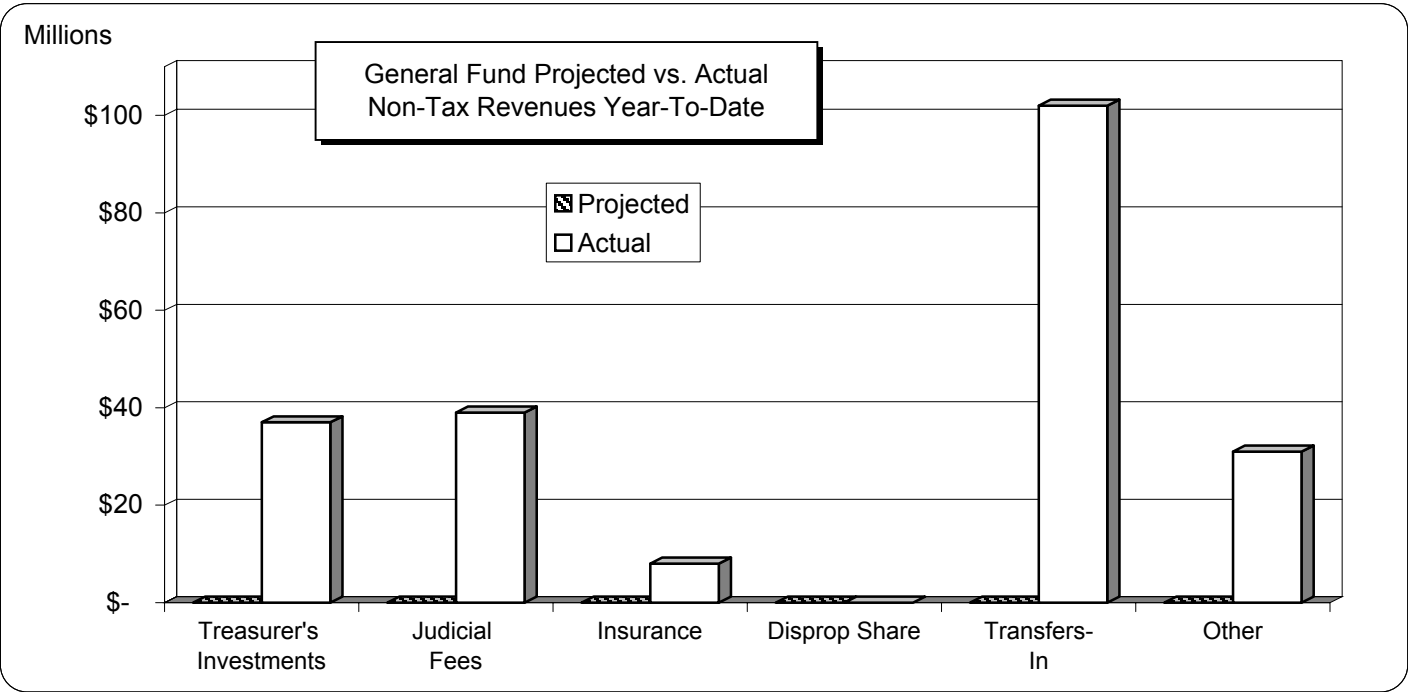
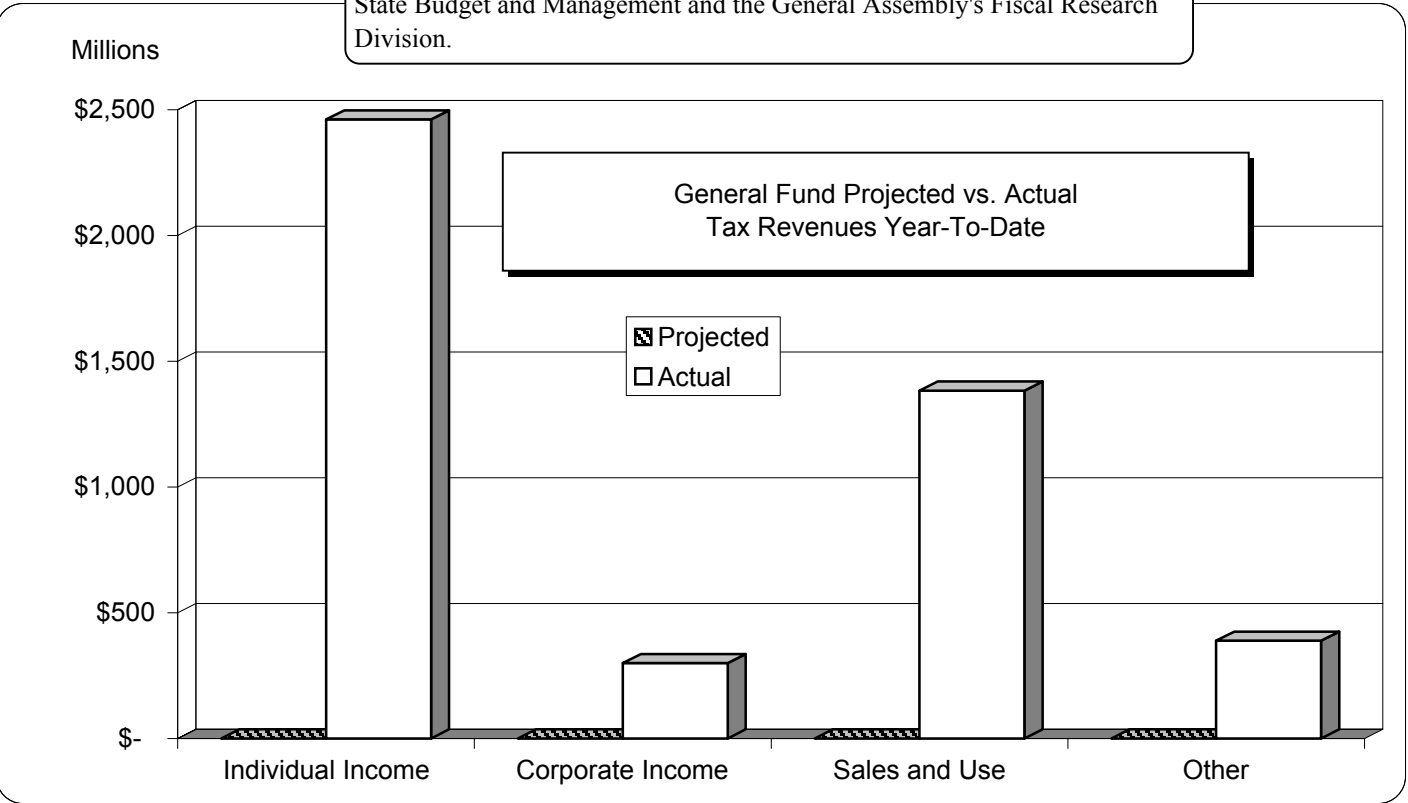
(Expressed In Millions)

	<b>Month</b>		<b>Year-To-Date</b>		<b>Authorized Budget</b>		<b>Percent of Budget Expended Year-To-Date</b>	
	<b>2002-03</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2001-02</b>
<b>Economic Development</b>								
Commerce	3.1	2.7	(7.9)	4.6	33.8	59.1	(23.4%)	7.8%
Commerce - State Aid to Nonstate Entities	0.8	2.0	3.3	4.4	20.6	16.5	16.0%	26.7%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	10.5	2.4	10.5	2.4	10.9	10.0	96.3%	24.0%
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>14.4</b>	<b>7.1</b>	<b>5.9</b>	<b>11.4</b>	<b>65.3</b>	<b>85.6</b>	<b>9.0%</b>	<b>13.3%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	10.1	10.1	44.2	49.7	149.3	158.9	29.6%	31.3%
Environment and Natural Resources - State Aid	3.2	—	12.8	7.5	66.4	40.0	19.3%	18.8%
<b>Total - Environment and Natural Resources</b>	<b>13.3</b>	<b>10.1</b>	<b>57.0</b>	<b>57.2</b>	<b>215.7</b>	<b>198.9</b>	<b>26.4%</b>	<b>28.8%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	30.2	30.9	126.4	122.2	376.4	378.3	33.6%	32.3%
Justice	5.6	6.5	21.7	23.4	71.8	73.1	30.2%	32.0%
Labor	1.1	1.3	4.2	4.8	14.1	15.4	29.8%	31.2%
Insurance	1.3	1.7	6.7	6.8	23.5	23.6	28.5%	28.8%
Insurance - RICO	—	—	—	—	2.0	1.1	—	—
Correction	74.4	74.3	286.6	295.3	884.2	925.3	32.4%	31.9%
Crime Control	13.5	0.4	(8.9)	(12.3)	28.0	34.3	(31.8%)	(35.9%)
<b>Total - Public Safety, Correction, and Regulation</b>	<b>126.1</b>	<b>115.1</b>	<b>436.7</b>	<b>440.2</b>	<b>1,400.0</b>	<b>1,451.1</b>	<b>31.2%</b>	<b>30.3%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	2.9	3.9	14.1	15.6	50.6	55.4	27.9%	28.2%
<b>Rounding [*]</b>	<b>—</b>	<b>0.1</b>	<b>(0.1)</b>	<b>(0.3)</b>	<b>(0.4)</b>	<b>—</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>1,299.1</b>	<b>1,209.9</b>	<b>4,023.5</b>	<b>4,059.2</b>	<b>14,064.9</b>	<b>14,120.4</b>	<b>28.6%</b>	<b>28.7%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	—	—	31.2	32.9	—	—
Repairs and Renovations	—	—	—	—	—	125.0	—	—
<b>Debt Service</b>	<b>(10.1)</b>	<b>(4.4)</b>	<b>48.2</b>	<b>45.1</b>	<b>255.7</b>	<b>252.0</b>	<b>18.9%</b>	<b>17.9%</b>
	<b>1,289.0</b>	<b>1,205.5</b>	<b>4,071.7</b>	<b>4,104.3</b>	<b>14,351.8</b>	<b>14,530.3</b>	<b>28.4%</b>	<b>28.2%</b>
<b>Capital Improvements</b>								
Funded by Bond Proceeds	—	—	—	—	—	605.0	—	—
<b>Total Expenditures</b>	<b>\$ 1,289.0</b>	<b>\$ 1,205.5</b>	<b>\$ 4,071.7</b>	<b>\$ 4,104.3</b>	<b>\$ 14,351.8</b>	<b>\$ 15,135.3</b>	<b>28.4%</b>	<b>27.1%</b>

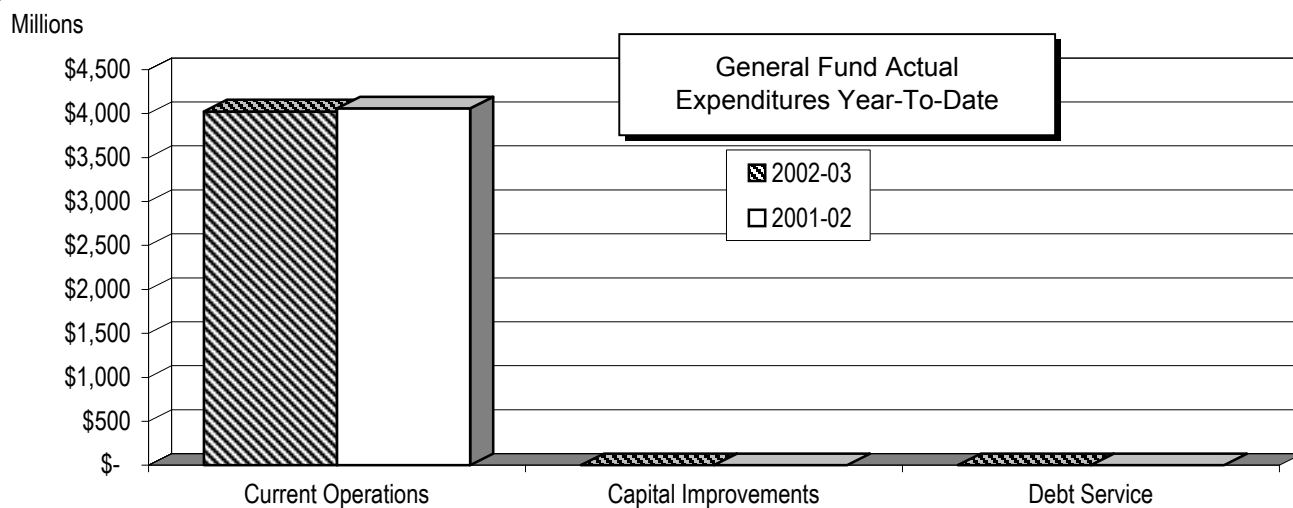
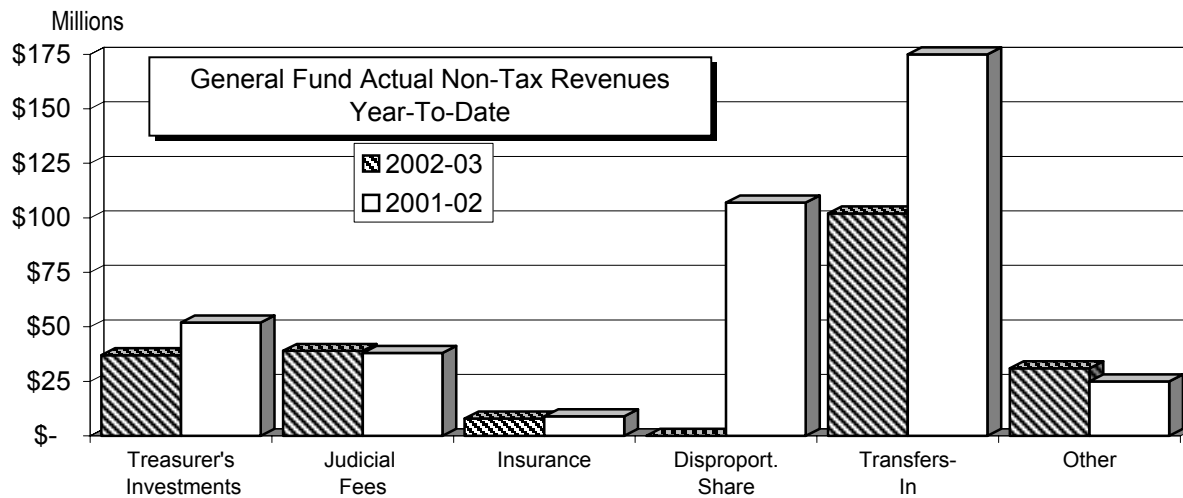
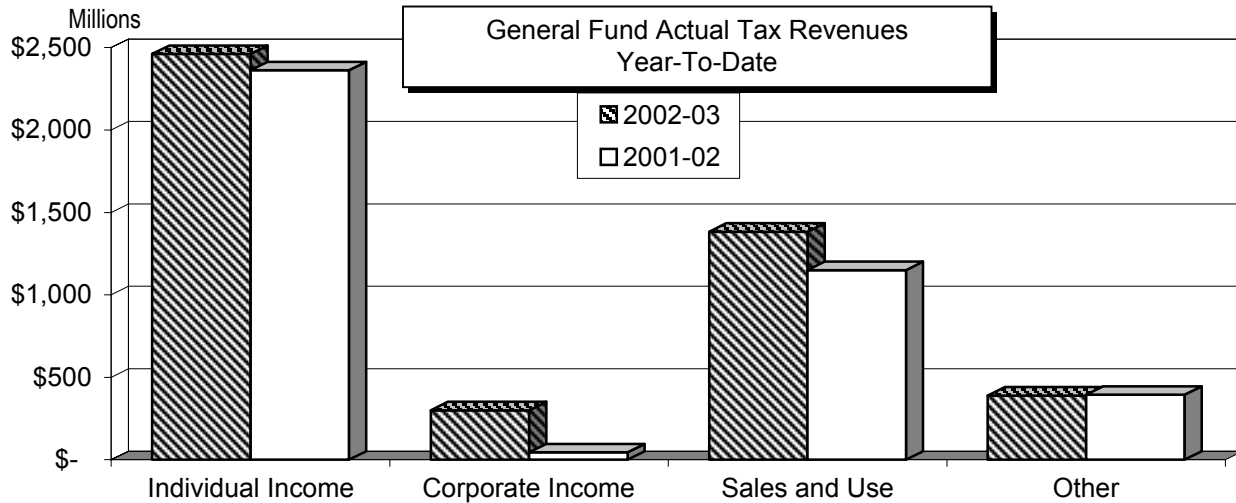
[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

October 31, 2002

Projected Monthly Budget numbers not yet made available by the Office of State Budget and Management and the General Assembly's Fiscal Research Division.



October 31, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
HIGHWAY FUND**

October 31, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<b>Liabilities:</b>	
Cash and Short-term Investments	\$ 290.3	Accounts Payable	\$ 4.3
		Contracts Payable - Retained Percentage	32.1
Accounts Receivable	142.9	Accrued Payroll	17.9
Inventory	35.5	Retainage Paid to Escrow Agents	34.0
Other Assets	75.7	FHWA - Advanced Right-of-way Revolving Fund	—
		Allowance for Employees' Leave	45.8
		Other Liabilities	<u>43.0</u>
		<b>Total Liabilities</b>	\$ 177.1
		<b>Fund Balance:</b>	
		Fund Balance - July 1, 2002	484.1
		Excess of Revenue Over/(Under) Expenditures -	
		Four Months Ended October 31, 2002	<u>(116.8)</u>
		<b>Total Fund Balance</b>	<u>367.3</u>
<b>Total Assets</b>	<u><u>\$ 544.4</u></u>	<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 544.4</u></u>

# SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION

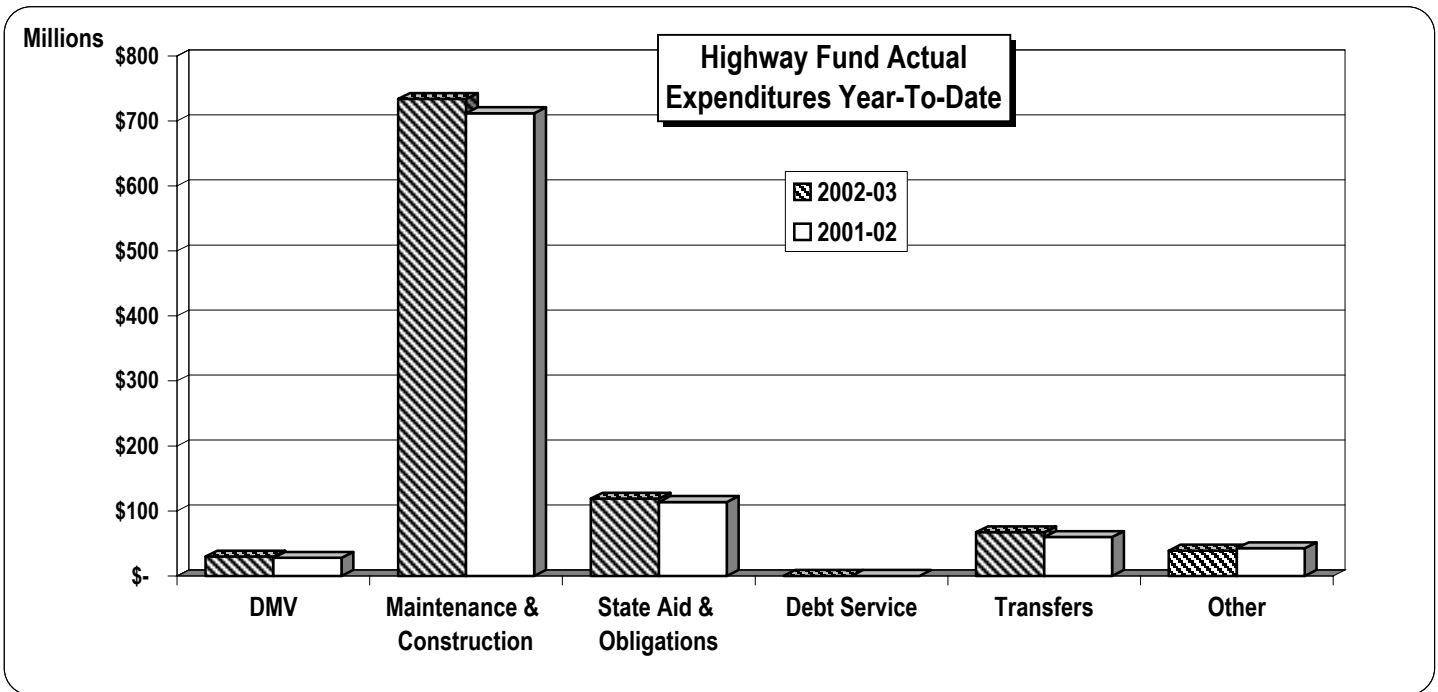
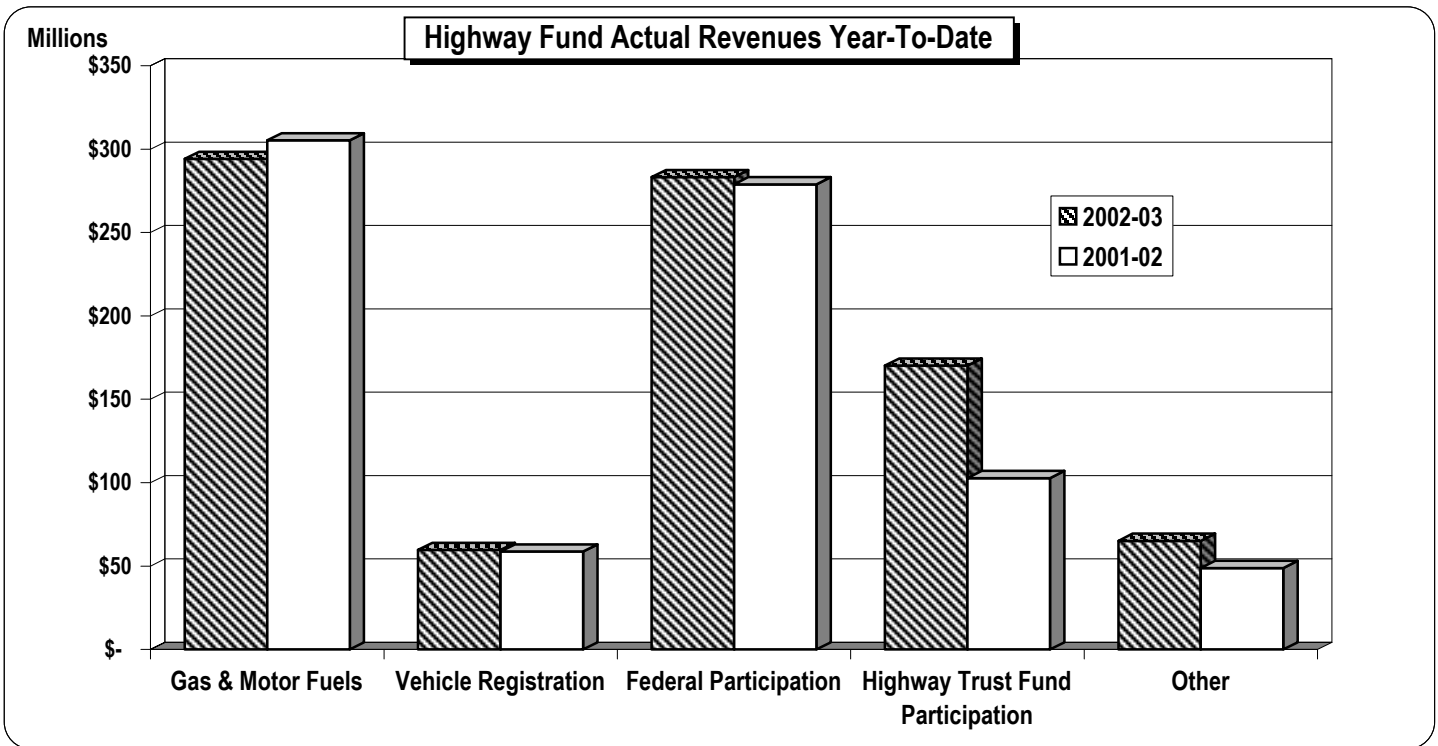
## HIGHWAY FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001  
(Expressed in Millions)

	Month		Year-To-Date		[1] Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
<b>Revenues:</b>								
Gasoline Tax (\$.0025)	\$ 1.0	\$ 1.0	\$ 4.5	\$ 4.3	\$ 13.3	\$ 12.9	33.8%	33.3%
Motor Fuels Tax	68.8	73.1	289.7	301.0	861.4	898.1	33.6%	33.5%
<b>Total Taxes</b>	69.8	74.1	294.2	305.3	874.7	911.0	33.6%	33.5%
Motor Vehicle Registration	13.9	14.4	59.6	58.7	269.4	266.5	22.1%	22.0%
Other Fees, Licenses, Fines	10.7	10.0	40.3	38.0	119.7	108.8	33.7%	34.9%
Transfer From Highway Trust Fund	—	—	—	—	—	—	—	—
Treasurer's Investments	1.7	(0.1)	7.3	4.5	12.0	16.2	60.8%	27.8%
Departmental Revenues	(0.1)	—	(0.1)	0.9	0.9	0.9	(11.1%)	100.0%
<b>Total Non-Tax</b>	26.2	24.3	107.1	102.1	402.0	392.4	26.6%	26.0%
<b>Total Tax and Non-Tax</b>	96.0	98.4	401.3	407.4	1,276.7	1,303.4	31.4%	31.3%
Federal Funds Participation	40.7	89.2	283.2	278.9	1,072.5	1,071.7	26.4%	26.0%
Highway Trust Fund Participation	19.1	28.0	170.2	102.7	328.0	355.1	51.9%	28.9%
Other Participation	3.2	2.7	17.6	5.4	90.7	98.1	19.4%	5.5%
<b>Total Other Revenues</b>	63.0	119.9	471.0	387.0	1,491.2	1,524.9	31.6%	25.4%
<b>Total Revenues</b>	159.0	218.3	872.3	794.4	2,767.9	2,828.3	31.5%	28.1%
<b>Expenditures:</b>								
Administration	7.1	6.4	21.2	17.4	73.4	72.6	28.9%	24.0%
Operations	(1.9)	(1.2)	8.0	8.9	28.3	29.4	28.3%	30.3%
Transfers to Other State Agencies	23.1	21.5	67.3	60.0	192.4	190.1	35.0%	31.6%
Division of Motor Vehicles	6.1	7.2	30.0	28.0	98.7	101.2	30.4%	27.7%
State Highway Maintenance	43.8	53.1	207.5	219.5	738.8	709.7	28.1%	30.9%
State Highway Construction	20.6	28.0	76.3	87.9	432.6	441.6	17.6%	19.9%
Federal Aid - Highway Construction	106.9	127.7	450.0	404.5	2,288.2	2,023.4	19.7%	20.0%
State Aid and Obligations	93.3	94.8	119.0	113.7	390.6	377.3	30.5%	30.1%
Other Expenditures	1.7	3.7	9.8	16.3	104.3	107.2	9.4%	15.3%
Debt Service	—	—	—	—	—	—	—	—
<b>Total Expenditures</b>	300.7	341.2	989.1	956.3	4,347.3	4,052.5	22.8%	23.6%
<b>Excess of Revenues Over/(Under) Expenditures</b>	(141.7)	(122.9)	(116.8)	(161.9)	(1,579.4)	(1,224.2)		
<b>Anticipation of Revenues :</b>								
Cash-flow Contract	—	—	—	—	28.0	28.0		
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	1,077.2	861.7		
<b>Beginning Balance</b>	509.0	335.5	484.1	374.5	484.1	374.5		
<b>Ending Balance</b>	\$ 367.3	\$ 212.7	\$ 367.3	\$ 212.7	\$ 9.9	\$ 40.0		

[1] Multi-year budget.

October 31, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
HIGHWAY TRUST FUND**

October 31, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<b>Liabilities:</b>	
Cash and Short-term Investments	\$ 362.8	Due to Highway Fund	\$ 109.6
Accounts Receivable	3.4		
Other Assets	2.8		
		<b>Total Liabilities</b>	<u>\$ 109.6</u>
		<b>Fund Balance:</b>	
		Fund Balance - July 1, 2002	477.3
		Excess of Revenue Over/(Under) Expenditures -	
		Four Months Ended October 31, 2002	<u>(217.9)</u>
		<b>Total Fund Balance</b>	<u>259.4</u>
<b>Total Assets</b>	<u><u>\$ 369.0</u></u>	<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 369.0</u></u>

# SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION

## HIGHWAY TRUST FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001

(Expressed in Millions)

	Month		Year-To-Date		[2] Authorized Budget		Percent of Budget Realized/Expended	
	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
<b>Revenues:</b>								
Highway Use Tax	\$ 49.9	\$ 51.1	\$ 195.2	\$ 181.5	\$ 579.4	\$ 572.0	33.7%	31.7%
Gasoline Tax	22.9	24.7	96.7	100.4	287.1	299.3	33.7%	33.5%
<b>Total Taxes</b>	<u>72.8</u>	<u>75.8</u>	<u>291.9</u>	<u>281.9</u>	<u>866.5</u>	<u>871.3</u>	33.7%	32.4%
Motor Vehicle Title Fees	7.0	6.7	27.5	26.1	81.1	81.9	33.9%	31.9%
Treasurer's Investments	1.8	(0.2)	8.2	9.7	15.0	24.9	54.7%	39.0%
Lien Recording	0.2	0.2	0.7	0.7	2.2	2.1	31.8%	33.3%
Miscellaneous Registration Fees	0.9	0.9	3.4	3.3	10.1	10.2	33.7%	32.4%
Transfer from Highway Fund	—	—	—	—	—	—	—	—
Other Non-Tax	—	—	—	—	4.5	4.1	—	—
<b>Total Non-Tax</b>	<u>9.9</u>	<u>7.6</u>	<u>39.8</u>	<u>39.8</u>	<u>112.9</u>	<u>123.2</u>	35.3%	32.3%
Revenue Bonds - Authorized and Unissued	—	—	—	—	700.0	700.0	—	—
<b>Total Revenues</b>	<u>82.7</u>	<u>83.4</u>	<u>331.7</u>	<u>321.7</u>	<u>1,679.4</u>	<u>1,694.5</u>	19.8%	19.0%
<b>Expenditures:</b>								
Program Administration	7.7	7.0	7.7	7.0	35.8	34.1	21.5%	20.5%
Intrastate Highway System	22.2	26.7	81.2	90.5	681.7	829.9	11.9%	10.9%
Secondary Highway System	6.2	9.1	29.9	36.0	151.6	181.7	19.7%	19.8%
Urban Highway System	14.0	13.2	43.9	43.0	718.3	817.0	6.1%	5.3%
State Aid-Municipalities	42.7	46.1	42.7	47.7	77.5	96.7	55.1%	49.3%
Transfer to General Fund	—	1.7	94.4	171.7	377.4	171.7	25.0%	100.0%
Transfer to Highway Fund	19.1	28.0	169.6	102.7	327.4	355.1	51.8%	28.9%
Debt Service	4.3	—	4.3	—	—	—	—	—
Trust Fund Utilization	20.0	—	75.9	—	383.0	220.0	19.8%	—
<b>Total Expenditures</b>	<u>136.2</u>	<u>131.8</u>	<u>549.6</u>	<u>498.6</u>	<u>2,752.7</u>	<u>2,706.2</u>	20.0%	18.4%
<b>Excess of Revenues Over/(Under)</b>								
<b>Expenditures</b>	(53.5)	(48.4)	(217.9)	(176.9)	(1,073.3)	(1,011.7)		
<b>Anticipation of Revenues :</b>								
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	596.0	275.1		
<b>Beginning Balance</b>	<u>312.9</u>	<u>608.1</u>	<u>477.3</u>	<u>736.6</u>	<u>477.3</u>	<u>736.6</u>		
<b>Ending Balance</b>	<u>\$ 259.4</u>	<u>\$ 559.7</u>	<u>\$ 259.4</u>	<u>\$ 559.7</u>	<u>\$ —</u>	<u>\$ —</u>		

[2] Multi-year budget.

October 31, 2002

